

Start the Right Business Worksheet

How do you know that you're starting *the* right business for you? Here's some basic questions you can ask yourself when you're ready to sit down and have a heart to heart.

Motivation for Starting Biz

What's your motivation for starting this business? Going into business for the money is never a good idea. Write out your reason for taking this leap, living your passion, for striking out on your own below:

What Size Business is right for you?

Not all businesses are the same. They come in different shapes and sizes.

There's three major biz size:

- 1 **Big** *Like Amazon, Apple, etc*
- 2 **Small** *Less than 100 employees*
- 3 **Micro** *One woman Show*

Write your dream business size below:

How you will model your business

Below are examples of proven business models. While your business *should* fit into one of these categories, there is a *slight* chance it may not. If you're a start-up, I highly recommend sticking with what one of these proven methods-no need to re-invent the wheel. 99% of businesses use them because they WORK.

- 1 *Service*
- 2 *Product*
- 3 *Information Products*
- 4 *Subscriptions/Memberships*
- 5 *Reseller*

Write your business model below:

How you will monetize your business

Having a great idea is NOT enough. You can dream all day about fairies and unicorns and they won't pay the rent. Having a business means there's an exchange in some capacity for moola. How will you make your cheddar?

Below write out all the ways you plan to monetize your business:

How you will structure your business

Will you be a sole proprietor? An LLC? An S Corp? If you need more help deciding which is right for you hit up a certified accountant for help

Write your business structure below:

Final Thought:

While I know it's hard to project into the future right now, but it's important that you know if you plan on developing this business and then selling it off or if you want to maintain the business until you retire. Which resonates with you? Why?